

# STRONG FOUNDATIONS

## Livelihood Preparation



### 5 YEAR GOALS

- Reach 6,000 people (~70 per cent women) to realise economic goals
- Build impactful capability in managing personal economics
- People access and secure the necessities for a positive life
- Provide free independent financial counselling to stabilise situation
- Improve client budget, financial situation, manage creditors
- Ensure government programs and support are understood and availed
- Refer clients to specialist services when needed; crisis, gambling
- Connect into financial counselling networks especially Aboriginal
- Attract adequate broad funding for Aboriginal financial counselling
- Inform the development of hardship policies of organisations
- Connect and influence organisations involved in Financial Inclusion Action Plans (FIAP) and Thriving Communities Partnership (TCP)

### WHY THIS IS IMPORTANT

- Stable home and finances enables hope, interaction and participation
- Sound foundation for job seeking and managing household budget
- Managing finances confidently and knowing who to approach ensures best application of income and assets to achieve goals
- People considering starting a family do well if finances are in order
- Understanding and confidence in accessing financial services reduces anxiety and improves overall wellbeing – dealing with complexity
- Rising income insecurity requires flexible, adaptive, informed approach
- Huge cost avoided if the person stabilises, compared with hardship and crisis

# OUR PROGRAMS

# STRONG FOUNDATIONS | LIVELIHOOD PREPARATION

## CALL TO ACTION

We are all born into this world, needing care, assistance and guidance to navigate challenges and complexity, especially for the first time. This is particularly true for people who experience economic exclusion, prejudice, family violence, relationship breakdown, unexpected loss of income, injury or poor health and other traumatic situations. Care, understanding, solidarity, trust and belief, through a human connection, that things can and will get better, is powerful and affirming. It builds confidence and hope that sees us acting progressively in our own interest, in an informed and uplifting way. We have all been in close proximity to crisis. If you see the value and love in preparing to make the most of our livelihoods, to responding with support and care in crisis and influencing the system and people that enables this, then this program is for you.

## HOW WE MIGHT DO THIS

- Preparation – financial capability programs, constructive influencing of providers, legislative reform, increased transparency and accountability
- Response – contribute and refer to connected capable network of financial counsellors, microfinance workers, emergency relief and debt services
- Partnerships – with financial counselling peak bodies, Aboriginal and other housing providers and associations, Thriving Communities and FIAP
- Influence for adequate financial counselling funding and footprint
- Relationships with Aboriginal community organisations like iCAN, First Nations Foundation, who are leaders in capability building and response
- Offer a range of financial capability and financial health courses to large numbers of people, at the right time, in the right way
- Recognise that teachable moments best build our capacity – ie ‘just in time’ is more effective than ‘just in case’ learning in the contemporary world

## FRIENDS AND PARTNERS ARE INVITED

- People in hardship or who have experienced hardship and crisis
- Aboriginal organisations working closely with people in hardship
- Philanthropists interested in behavioural economics and psychology
- Organisations with financial capability and financial health knowledge
- Aboriginal and other community housing organisations
- Financial counsellors, community lawyers and their peak bodies
- Financial Inclusion Action Plan and Thriving Community organisations
- Financial and essential service providers with Reconciliation Action Plans

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